Binarii Labs

Investor Memorandum

Relying on a single data storage provider is the most dangerous form of convenience.

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Binarii Labs is a privately owned limited company incorporated in Ireland under company registration number 703793. It was incorporated on 14th September 2021.

aws partner network · Microsoft · ORACLE · OVHcloud · snowflake · TRISMART

ISO 27001 · HIPAA COMPLIANT · SOC 2 Type II TESTED & ATTESTED BY · NIST Cybersecurity Framework 2.0 FOUNDATION ITCERTS



Steven Garner — CO-FOUNDER & CTO

Investment Banking, Funds, Risk & Compliance Technologist and previous founder. Inventor and Architect. Patented.



Aidan Finn — CO-FOUNDER & CEO

Technology co-founder previous experience as COO at tech start up built to 30 person team. Exited in Dec 2020.



Ciarán McNamee — CO-FOUNDER & CBDO

Global senior executive investment banking roles HSBC, BBH, VBT. Previous co-founder tech start up experience.



Bronagh O'Sullivan — COO

First Hire - Key Hire. Digital Transformation consulting, software QA and documentation experience – Pharma industry. QMS expert.



Sean McDermott — USA DIRECTOR & ANGEL INVESTOR

Former Akamai VP of Engineering with 20+ years in global cloud infrastructure and distributed systems innovation.

Digital Resilience is a C-Level Responsibility.

One breach, outage, or policy change can cripple operations and expose leadership to direct accountability.

Relying on a single data storage provider is now the most dangerous form of convenience.



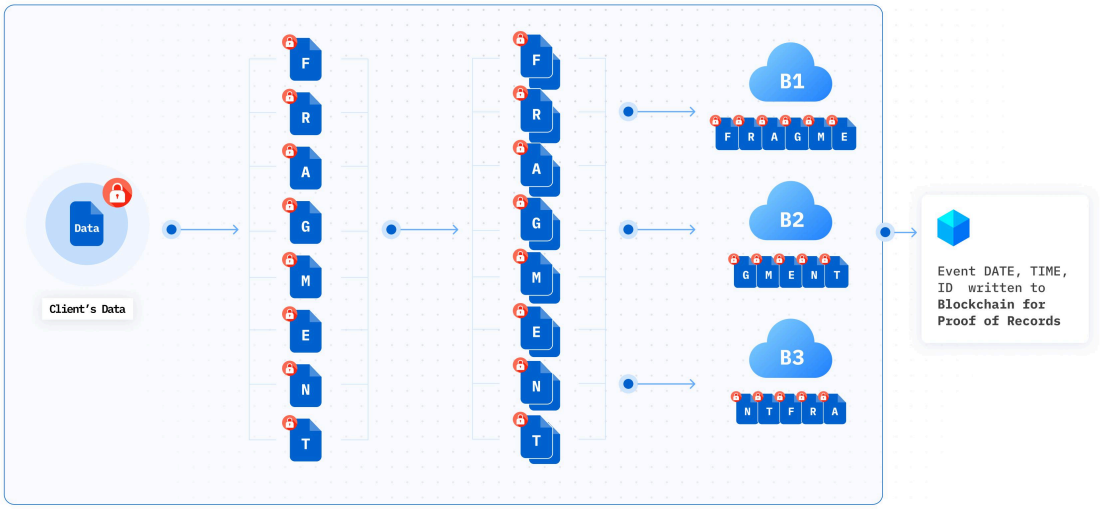
Our Solution

Binarii Labs empowers enterprises to control and protect their most valuable asset, unstructured data, by encrypting, fragmenting, and distributing it across user-owned data storage locations.

Our solution ensures data security, transparency, sovereignty, and compliance through a unique blockchain verification, all while giving businesses full control and resilience, even in the face of evolving threats.

Company Registration Number: 703793
VAT Number: IE3800755UH

Directors: Aidan Finn; Ciarán McNamee; Steven Garner, Nigel Carter; Hemant Mardia, Maria Lam, Amrit Kumar



DSP

BinariiDSP is an enterprise integrated data security platform that enables enterprises to protect their most valuable asset - unstructured data - by automatically duplicating, encrypting, fragmenting, and distributing each individual file across three user-owned data storage locations.

cyqur

Cyqur is a secure password and access credential manager for storing and sharing sensitive information. Powered by BinariiDSP, it protects individual users and enables organisations to manage and revoke shared access instantly.

DSM

BinariiDSM is a simple to use, easy to set up secure file management solution, particularly vital for SME. It is powered by BinariiDSP but enables a user to be set up within an hour whilst availing of all the protection and transparency that comes with a full BinariiDSP integration, but with none of the cost or complexity of set up.

BinariiDSP pricing as a licence, tiered by client-use forecasting:	**Range: €25K to €350K+ per client per annum**
BinariiDSM pricing as SaaS, tiered by client-use forecasting:	**Range: €4K to €40K+ per client per annum**
CyqurPRO	**Pricing as low cost SaaS on a per user basis, seeking volume.**

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TAM: Global Information Security & Risk Management Market	€609Bn by 2030 (CAGR%: 21.21%)
SAM: Global Data Loss Prevention Tools Market	€88Bn by 2030 (CAGR%: 17.2%)
SOM: Targeted sectors & Geographies aligned with Governance, Risk & Compliance.	Break €70M ARR by 2032

Go to Market Strategy

Selling through channel partners, re-sellers and distributors:



Summary Financials (€'000's)

	2026	2027	2028	2029	2030	2031	2032
Enterprise Clients	7	19	38	50	67	79	89
SME Clients	102	222	416	740	1,467	2,847	3,907
Revenue	€ 663	€ 2,902	€ 7,199	€ 14,271	€ 27,975	€ 51,857	€ 72,672
COS	€ 98	€ 470	€ 1,040	€ 2,030	€ 4,000	€ 7,682	€ 10,604
%COS:Revenue	14.74%	16.18%	14.46%	14.23%	14.30%	14.82%	14.59%
G Profit	€ 565	€ 2,433	€ 6,158	€ 12,240	€ 23,974	€ 44,174	€ 62,068
OP-EX	€ 785	€ 1,583	€ 4,229	€ 7,951	€ 15,224	€ 22,063	€ 30,979
EBITDA	-€ 220	€ 850	€ 1,930	€ 4,289	€ 8,751	€ 22,111	€ 31,089
EBITDA: Revenue	-33.17%	29.29%	26.81%	30.06%	31.28%	42.64%	42.78%

Competition

The current competitive landscape in data security broadly falls into two categories: solutions focused on enabling multi-cloud or hybrid cloud environments, and those centred around advanced encryption techniques. While these approaches offer partial protection, they share a common vulnerability in that they store complete files in single locations, whether at the endpoint or across backups, leaving them exposed to breaches or insider threats.

Our patented solution is fundamentally different. We are the **only solution that ensures a complete file is never stored in any one data location**. Instead, file components are fragmented and distributed in such a way that **no single storage provider or point of compromise can ever access a full file.** At the same time, redundancy is maintained by ensuring the full components of each file will always be automatically accessible across any two of your three data storage endpoints.

This architecture enables clients to confidently leverage existing cloud and storage providers for performance and availability, without ever needing to **fully trust them** with sensitive data. We enable **trustless storage with verifiable integrity**, setting a new standard in secure data handling that current competitors do not address.

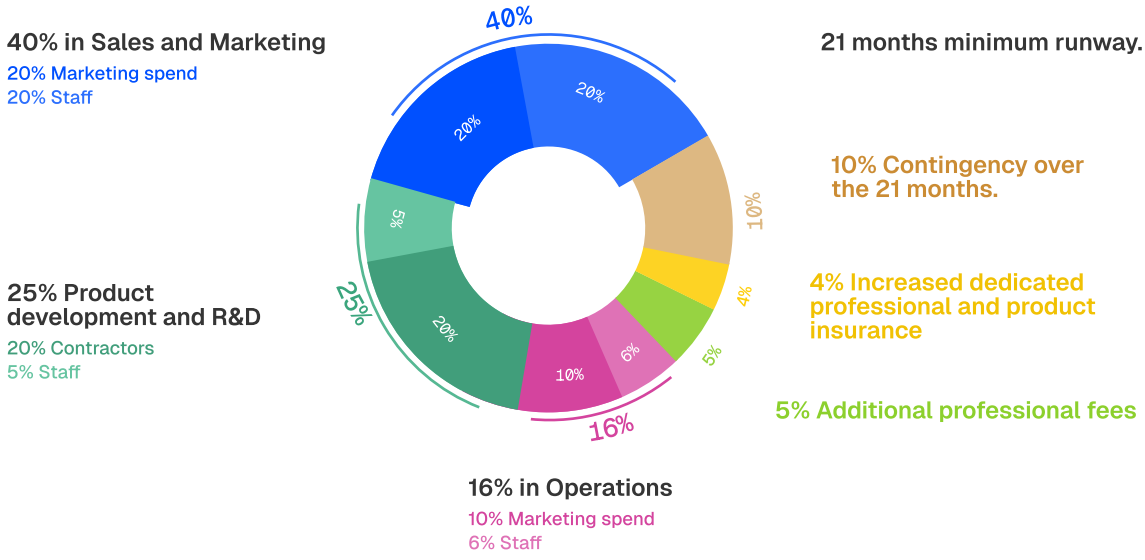
Achievements:

- 3 USA and UK Patents granted and 2 additional patents filed.
- ISO27001, SOC2, and HIPAA independent certification granted – NIST CSF 2.0 pending.
- Major Marketplace partners: AWS approved; Google application being supported; Oracle pending; OVH invited to join inaugural pan-European B2B listing; Pax8 - Q1 2026
- Current POC approved within Oracle Cloud Infrastructure and OVH, EU's largest cloud provider.
- European Innovation Council Accelerator Grand Finalist and Cert of Excellence holder '24 & '25.
- EIT Digital - Open Innovation Factory portfolio investee - €400K.
- Enterprise Ireland High Potential Start Up Investee - €400K.
- KPMG Global Tech Innovator - National Finalist - Ireland.
- European regional top 5 finalists - Startup World Cup 2025

Current Round

(Irish EIIS Eligible 35%)

APPROVED RAISE	VALUATION	SHARE PRICE	CURRENT STATUS
€ 1.85M	**€11.5M pre money**	**€1,381.74 per share**	**45% complete - € 840K committed**



Funding History

ROUND	VALUATION	AMOUNT	DETAILS
Pre-Seed (Q1 22)	Tiered up to €4.86M	€ 550,452	Angels (California) / HNWI / Specialist Digital Fund
Seed (Q2 23)	€ 8M post money	€ 1.3M	Spark Crowdfunding (€1M) + 4 Individual
Enterprise Irl (Q3 23)	Future Convertible	€ 400,000	High Potential Start Up equity Enterprise Ireland HPSU client
EIT Digital (Q4 23)	EIF Grant: 3.25% Equity Awarded	€ 650,000	€250K Individual €400K EU Innovation Fund
Current round (2026)	€13.35M post-money	€ 840,000 committed	€ 560K existing members; € 280K New Angel investment